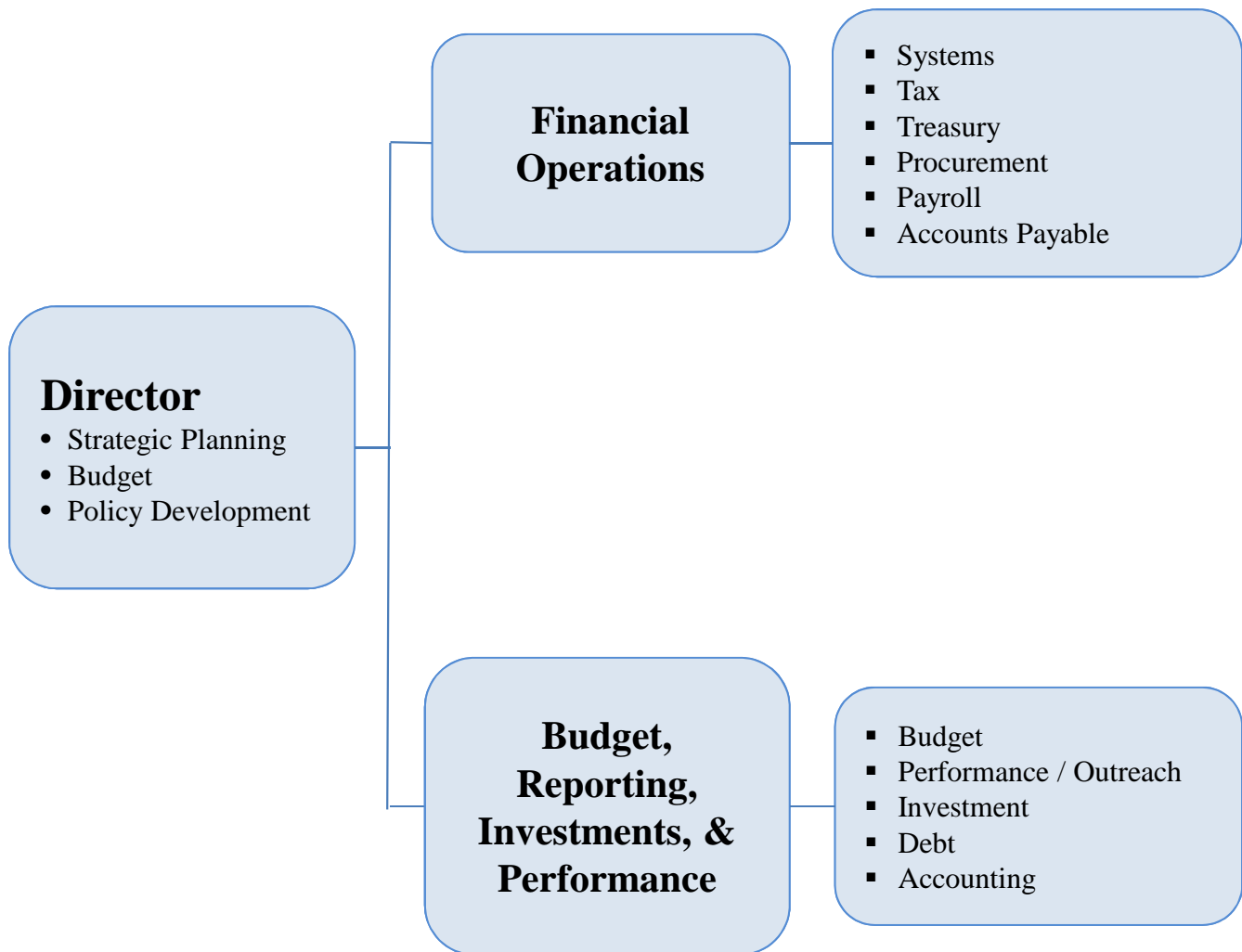


# Finance Department

## 2015-2016





## Activities

- ◆ Budget
- ◆ Performance
- ◆ Accounting
- ◆ Treasury
- ◆ Tax
- ◆ Payroll
- ◆ Purchasing/  
Contracts
- ◆ Disbursements
- ◆ Investments/Debt  
Systems



The Finance Department serves as a trusted partner to its customers, providing strategic financial direction and leadership for the City; and operation of the City's core financial functions.

Financial performance and sustainability are essential to all City functions, therefore fiscal policy and operations impact all City Departments.

## Finance Department—Mission

Maintain the public trust through sound financial management and the efficient and effective use of Bellevue's financial resources. Provide exceptional service and be a trusted partner to all customers.

### 2015-2016 Objectives

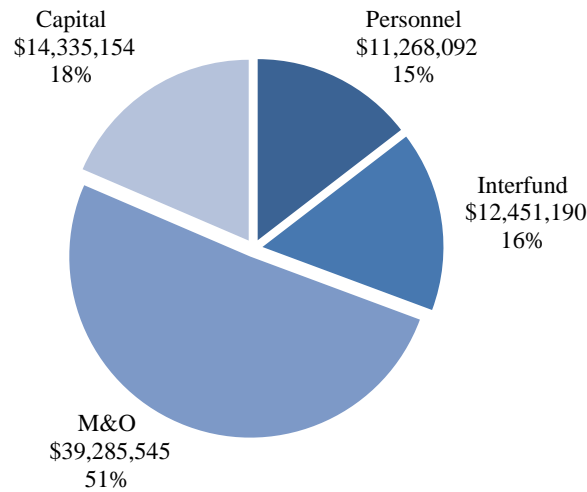
- ◆ Ensure the long-term sustainable financial stability and health of Bellevue
- ◆ Protect the City's financial integrity and credibility
- ◆ Be a trusted partner committed to continued excellence

### 2013-2014 Accomplishments

- ◆ Maintained Aaa Bond Rating
- ◆ Achieved 91% satisfied/very satisfied rating with customers for Finance Department services
- ◆ Received an Unqualified Audit Opinion
- ◆ Conducted, evaluated and reported on the annual Citizens' and biannual Budget Survey
- ◆ Implementation of new Tax System
- ◆ Modernization of City procurement code
- ◆ Electronic invoice processing for high volume vendor
- ◆ Creation of FileLocal a multi-city business and tax license agency and development and testing of FileLocal tax portal.
- ◆ Conducted Budgeting for Outcomes Information gathering meeting with Neighborhood Leaders
- ◆ Completed cash flow analysis of City's credit utilization
- ◆ Initial implementation of Health Care Reform requirements

# Finance

## 2015-2016 Budget Expenditure by Category



	2015 Adopted	2016 Adopted	2015-2016*
Personnel	\$ 5,536,632	\$ 5,731,460	\$ 11,268,092
Interfund	10,171,174	2,280,016	12,451,190
M&O	19,339,815	19,945,730	39,285,545
Capital	8,216,838	6,118,316	14,335,154
<b>Total Expenditures</b>	<b>43,264,459</b>	<b>34,075,522</b>	<b>77,339,981</b>
Reserves <sup>1</sup>	35,174,525	11,768,763	11,768,763
<b>Total Budget</b>	<b>\$ 78,438,984</b>	<b>\$ 45,844,285</b>	<b>\$ 89,108,744</b>

## Staffing Summary

	2013 Adopted	2014 Mid-Bi	2015 Adopted	2016 Adopted
FTE	46.56	46.56	47.00	47.00
LTE	-	1.00	-	-
	46.56	47.56	47.00	47.00

## Budget Summary by Fund excluding Reserves

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted
General Fund	\$ 7,136,383	\$ 7,498,371	\$ 7,756,071	\$ 7,990,906
Hotel/Motel Tax	8,219,136	11,877,798	18,849,000	10,815,500
Operating Grants & Donations	-	-	-	-
Debt Service Fund	643,925	640,800	642,550	1,240,800
General CIP <sup>2</sup>	15,399,158	1,327,161	16,016,838	14,028,316
<b>Total Budget</b>	<b>\$ 31,398,603</b>	<b>\$ 21,344,130</b>	<b>\$ 43,264,459</b>	<b>\$ 34,075,522</b>
Reserves <sup>1</sup>			\$ 35,174,525	\$ 11,768,763
General Fund Reserves			23,150,606	23,149,110

<sup>1</sup> Reserves: Reserves are not included in the pie chart above. Actuals do not include reserves at the department level.

2015-2016 biennial budget calculation includes only the second year of reserves (ie 2016) to avoid double-counting of expenditure authority

<sup>2</sup> CIP Expenditures include debt service transfers for capital projects

The figures above include double budgeting (internal transfers between City funds)

# Proposal List by Department/Outcome

## Finance

### 2015-2016 Operating Budget

<u>Rank</u>	<u>Proposal Title</u>	<u>Proposal Number</u>
<b>Economic Growth and Competitiveness</b>		
1	Bellevue Convention Center Authority (BCCA) Operations	060.10PA
<b>Responsive Government</b>		
3	Budget Office	060.19PA
5	Citywide Treasury Management Services	060.13NA
6	Debt Management Services	060.20NA
8	Citywide Disbursements	060.16NA
15	Business Tax and License Administration	060.15PA
20	Financial Accountability & Reporting	060.18DA
25	Procurement Services	060.17NA
32	Finance Central Services	060.14DA
37	Finance Department Management and Support	060.07PA
51	Miscellaneous Non-Departmental (MND)	060.08NA

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**Note:** While many proposals represent cross-departmental efforts, proposals are listed by sponsoring departments only.

